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 KPISCAPBUD01

**Powys County Council**

**Capital Budget Virement Application Form**

*[Please see guidance notes on page 2532 of the Intranet]*

To Head of Finance

From Place (Directorate)

Schools (Service)

Ian Roberts (Head of Service)

Gareth Jones (Budget Holder)

David Thompson (Project Manager)

Date 26<sup>th</sup> February 2015

**Details of Virement** (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

See report below.

**Budget Profile Amended**

Scheme Name		2014 Llandinam CP - Roof Replacement Work				
Job Code		9E110 9SE233				
	Total Cost	Prior Years	2014-15	2015-16	2016-17	Future Years
	£	£	£	£	£	£
Existing Budget	55,803.00		55,803.00	0.00	0.00	0.00
Revised Budget	55,803.00		700.00	55,103.00	0.00	0.00
Decrease Required	0.00	0.00	-55,103.00	55,103.00	0.00	0.00

**Budget Increases**

Scheme Name		Schools Capital Unallocated				
Job Code		9E110 9SCHU				
	Total Cost	Prior Years	2014-15	2015-16	2016-17	Future Years
	£	£	£	£	£	£
Existing Budget	93,755.68		93,755.68	0.00	0.00	0.00
Revised Budget	135,885.99		8,755.68	127,130.31	0.00	0.00
Increase Required	42,130.31	0.00	-85,000.00	127,130.31	0.00	0.00

**Financing**

Name of Scheme Reduced: **Builth Wells Swimming Pool DDA works**

Job Code: **9E110 9SE586**

	Total Cost	Prior Years	2014-15	2015-16	2016-17	Future Years
	£	£	£	£	£	£
Existing Budget	42,130.31		42,130.31	0.00	0.00	
Revised Budget	0.00		0.00	0.00	0.00	0.00
Decrease Required	42,130.31	0.00	-42,130.31	0.00	0.00	0.00

**Additional / New Resources**

General Capital	0.00		0.00	0.00	0.00	0.00
Supported Borrowing	42,130.31		42,130.31	0.00	0.00	0.00
Prudential Borrowing	0.00		0.00	0.00	0.00	0.00
Revenue/Reserves	0.00		0.00	0.00	0.00	0.00
<b>Total</b>	<b>42,130.31</b>	<b>0.00</b>	<b>42,130.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Total Financing must match increase required above

**Other Financial Implications** (e.g. future years capital & revenue – must not be left blank)

Llandinam CP roof is subject to the receipt of tender prices and all works are subject to the agreement of contract final accounts.

**Approvals**

**Signatures**

In all cases	Head of Schools Service		Date	26/2/15
In all cases	Head of Leisure Service		Date	
In all cases	Head of Finance		Date	2/3/15
£25,001 - £75,000	Portfolio Cabinet Member for Education & Childrens Services		Date	3/3/15
£75,001 - £300,000	Cabinet Minute Ref.		Date	
Over £300,000	Council Minute Ref.		Date	

**FMS Updated (office use only)**

Accountant: Signature

Print Name

Date

**Copy of Authorised form returned to Head of Service**

Signature

Print Name

Date

**Capital Budget Virement Report to Portfolio Holder for Learning & Leisure and Cabinet Members – Llandinam CP roof replacement works & unallocated capital funding 2014/15**

**Background**

As part of the Schools Service Major Improvements programme 2014/15 there is a remaining unallocated capital totalling £93,755-68. It is proposed to carry this forward £85,000 to support the Schools Service Major Improvements programme of work in financial year 2015/16.

It was agreed by the Senior Manager – Central Support Services to carry forward £42,130-31 from the Bulth Wells Swimming Pool DDA works project into unallocated capital contingency in financial year 2015/16 to support the Schools Service Major Improvements programme of work.

For the re-roofing of Llandinam Canteen roof, it was agreed by the Senior Manager – Central Support Services to carry forward £53,103 into financial year 2015/16 to enable design work to progress in financial year 2014/15 with the tendering and construction works being carried out in financial year 2015/16. The work must be completed during the school summer holidays 2015 as it cannot be safely undertaken whilst the building is in operational use.

**Proposal**

The proposal is to

- 1) Carry forward the unallocated capital of £85,000 into financial year 2015/16 to support the Schools Service Major Improvements programme 2015/16.
- 2) Bulth Wells Swimming Pool DDA works reallocate £42,130-31 into the Schools Major Improvements programme unallocated capital in 2015/16.
- 3) Llandinam CP Canteen re-roofing work carry forward £53,103 into financial year 2015/16.

**Options considered**

- o **Option 1** – Do nothing.
- o **Option 2** – Carry forward unallocated capital and re-profile to safely undertake the works.

**Risks**

The status quo represents a significant risk to the authority in terms of:

- o If **Option 1** is chosen this will not enable the Schools Service Major Improvements programme of work to be delivered in 2015/16.
- o If **Option 2** is chosen this will enable the Schools Service Major Improvements programme of work to be delivered in 2015/16. It will also enable the re-roofing work to be safely undertaken.

**Service objectives/benefits**

Powys Change Plan - Maintaining the Schools (shared use of facilities) to a fit for purpose standard ensuring they are capable of delivering high quality educational experiences for all pupils. The infrastructure improvement of these facilities will ensure the authority demonstrates it

